



## Aus4Innovation

### Background

In November 2017, Australia and Vietnam announced the creation of the Australia-Vietnam Innovation Partnership. The partnership recognises that innovation systems are critical to driving sustainable and inclusive economic growth that lifts.

The Aus4Innovation program is an AUD10 million development assistance program being enacted under the Australia Vietnam innovation partnership. Its central objective is to strengthen Vietnam's innovation system, prepare for and embrace opportunities associated with Industry 4.0, and help shape Vietnam's innovation agenda in science and technology.

Through the Aus4Innovation program, Australia and Vietnam will together explore emerging areas of technology and digital transformation, trial new models for partnerships between public and private sector institutions, and strengthen Vietnamese capability in digital foresighting, scenario planning, commercialisation and innovation policy.

### Aus4Innovation activities

The Aus4Innovation program will focus on four related and complementary activities:

- The **digital foresighting** activity will explore the trends, probable impacts and implications of digital technology on the Vietnamese economy. Two case studies have been developed on Industry 4.0 readiness in Vietnam's manufacturing and agriculture sectors.
- The **science commercialisation** activity will explore models for brokering and building partnerships between research institutes and the private sector for science commercialisation. A series of pilots will test an alternative approach to the traditional transfer of ideas from research institutes to the private sector. Partnerships between businesses and research institutes in Vietnam will be identified and built around an innovative idea and a shared R&D process.
- A **competitive grants** mechanism will provide targeted funds to scale already tested activities to address emerging challenges or opportunities in any sector of Vietnam's innovation system. Grants will be available for existing partnerships or working relationships between Australian and Vietnamese institutions that can demonstrate an articulated pathway for scale or sustainability in Vietnam. The first of two themed rounds will be announced early in 2019.
- An **innovation policy** activity will address emerging challenges in the implementation of Vietnam's innovation agenda. This activity will be responsive to emerging needs, issues and opportunities of relevance to Vietnam and MOST.

### Fast Facts

Australian Aid, an economic partnership. Delivering aid innovatively to build prosperity and tackle poverty.

### Funding

AUD 10 million

### Duration

2018 – 2022

### Partners

- Ministry of Science and Technology
- Commonwealth Scientific and Industrial Research Organisation (Australian implementing partner)
- Australian Embassy Hanoi
- DFAT's InnovationXchange
- Vietnamese and Australian research institutes
- Vietnamese and Australian private sector companies

### Project sites

- Nation wide

