



VIETNAM CLIMATE INNOVATION CENTRE

Vietnam is one of the most vulnerable countries to climate change impacts including sea level rise, changes in rainfall patterns, and increased frequency or severity of extreme weather events. Climate change has the potential to exacerbate many of Vietnam's development challenges (such as food security and access to clean water) and limit the country's potential for sustainable economic growth.

What Australia is doing

Australia is supporting the Government of Vietnam to turn climate challenges into opportunities for growth, by providing funds to establish and operate a Climate Innovation Centre in Vietnam. The centre supports Vietnamese small and medium enterprises to commercialise and scale up the most innovative private sector solutions to climate change and green growth. The Centre is part of a global network of innovation centres, which shares knowledge and data, creates international business-to-business linkages, and facilitates trade across regions.

The Centre aims to become an independent entity without donor support after June 2020. It should serve as a model for other countries in Southeast Asia interested in introducing climate technology innovation.

Expected Results

- Up to 48 innovative Vietnamese climate smart start-up companies receive business advisory support and training and/or financing.
- Generate up to 850 new full time jobs.
- Support technologies that promote carbon mitigation, access to cleaner energy, adaptation technologies and better access to clean energy, avoiding more than 2,200 tonnes of CO₂ emissions.
- Over 180,000 households have access to new or improved products and services.
- Improve the Government of Vietnam's ability to develop policies that enable private sector investment to support entrepreneurs.
- Open up new market opportunities, technology transfer and trade potential in the region.

For more information, visit <http://vietnamcic.org>

Fast Facts

Since it was launched in 2015, VCIC has supported the creation of 665 full time jobs and helped 175,000 households access climate smart technologies and services

Funding

AUD 4.65 million

Duration

2013 – 2020

Partners

- Government of Vietnam (Ministry of Science and Technology)
- Government of the United Kingdom
- World Bank
- Climate Innovation Centre Global Network

Project sites

- Nation wide

