



## AUS4INNOVATION

The next wave of digital technologies - Artificial Intelligence, blockchain, the Internet of Things, and cloud-based services - has the potential to transform Vietnam into Asia's next high-performing economy and to raise the living standards of all of Vietnam's citizens over the coming decades.

To sustain high growth, Vietnam will need to overcome substantial challenges. The workforce needs to upskill especially as jobs are automated across the agriculture and manufacturing sectors. All these factors will test Vietnam heading into the future. The primary challenge for policy-makers will be to allocate resources efficiently to ensure inclusive and sustained growth.

### What Australia is doing

Through the Aus4Innovation program, Australia is working in partnership with Vietnam to promote innovation and build capability in areas such as strategic foresight, scenario planning, commercialisation and innovation policy. Aus4Innovation is delivered through Australia's national science agency, the Commonwealth Scientific and Industrial Research Organization (CSIRO).

### Key activities and results to date

- **Digital Foresight:** CSIRO's Data61 has developed a comprehensive research report on Vietnam's future digital economy, describing seven key megatrends, and demonstrating the challenges and emerging opportunities for Vietnam to continue its sustainable and inclusive socio-economic growth.
- **Competitive Grants:** Aus4Innovation will provide up to AUD3.95 million in grants to help scale up tested technologies and approaches to address challenges or opportunities in Vietnam's innovation system.
- **Science Commercialisation Partnership:** Aus4Innovation will help to turn scientific research outcomes into practical, proven solutions to enhance businesses' productivity and value.
- **Policy Exchange:** Key partners will exchange their policy experience to help Vietnam strengthen its science, technology and innovation system and framework.

## Fast Facts

Vietnam and Australia have been partners in innovation for more than 25 years, with research programs spanning agriculture, water management, disaster resilience and space science.

### Funding

AUD 11 million

### Duration

2018 - 2022

### Partners

- Ministry of Science and Technology
- Commonwealth Scientific and Industrial Research Organisation (Australian implementing partner)
- DFAT's InnovationXchange
- Vietnamese and Australian private sector, research institutions and universities

### Project sites

- Nation wide

For more information, visit <https://research.csiro.au/aus4innovation>

