



AUS4REFORM

Barriers to competition and inefficient regulations increase the costs of doing business in Vietnam, thereby deterring investment and slowing economic growth. Aus4Reform supports the Government of Vietnam to achieve its targets for improving the business environment and shifting Vietnam towards a more market-based economy. The ultimate goal is to deliver higher, more inclusive, and better quality economic growth in Vietnam.

What Australia is doing

Aus4Reform builds on the momentum achieved through previous Australian support, including the Restructuring for a More Competitive Vietnam project, and draws on international experience and expertise, especially from Australia. Aus4Reform's key implementing agencies are Central Institute for Economic Management (CIEM), Vietnam Competition and Consumer Protection Authority (VCCA), Institute of Policy and Strategy for Agriculture and Rural Development (IPSARD) and Vietnam Chamber of Commerce and Industry (VCCI).

Expected Results

- At least one million formal private enterprises are registered by 2020 as a result of an improved and more equitable business enabling environment.
- Increased percentage of women-headed enterprises.
- Accelerated growth in private sector employment and labour productivity.
- Strengthened property rights, more competitive factor markets, and improved enforcement of competition policy, facilitating Vietnam's regional and global economic integration.
- Improved evidence and understanding of the links between supporting women's economic empowerment and accelerating productivity growth, especially in rural areas, to support Government of Vietnam reform initiatives.
- Strengthened linkages between Australian and Vietnamese institutions.
- More opportunities for Australian businesses to trade with or invest in Vietnam as a result of a more competitive and transparent business environment, and a more vibrant Vietnamese private sector.

Fast Facts

Aus4Reform has helped eliminate more than 1300 unnecessary business conditions

Funding

AUD 9.4 million

Duration

2017 – 2021

Partners

- Ministry of Planning and Investment
- Ministry of Industry and Trade
- Ministry of Agriculture and Rural Development
- Vietnam Chamber of Commerce and Industry

Project sites

- Nation wide

For more information, visit <http://aus4reform.org.vn>

