



## AUSTRALIA – WORLD BANK STRATEGIC PARTNERSHIP IN VIETNAM (PHASE 2)

### Background

Vietnam's transition to a market economy has transformed it from one of the world's poorest countries into a lower middle income country. However, Vietnam faces ongoing challenges to continue growth and poverty reduction in an inclusive and sustainable way. Given Vietnam's stage of development, its greatest needs are now assistance with developing and implementing its own policies and programs to support key reform challenges. This includes strengthening institutions, fostering inter-ministerial coordination and cooperation, and building the capacity of the public sector.

In 2012 Australia and the World Bank established a partnership to provide such support. Drawing upon Australia's and the Bank's strengths and experience in Vietnam, the partnership has allowed us to work together on shared priorities and achieve greater impact. This second phase of the partnership will build on previous successes to further progress Vietnam's priority economic reforms, targeting 5 key issues: Trade and Competitiveness, Transport, Mekong Delta Climate Resilience, Gender and Ethnic Minorities.

### Expected Results

- **Trade and Competitiveness:** Vietnam supported to leveraging global integration for inclusive growth and job creation.
- **Transport:** increased efficiency, sustainability and connectivity of transport infrastructure and services for the benefit of all citizens of Vietnam.
- **Mekong Delta Climate Resilience:** strengthened regional planning and coordination, and improve knowledge and decisions on climate-resilient investments and livelihoods in the Mekong Delta.
- **Gender:** strengthened policies and programs to address emerging challenges to and pursue opportunities for gender equality in Vietnam.
- **Ethnic Minorities:** strengthened policies and programs on poverty reduction to more effectively target the needs of the diverse ethnic minority groups in the mountainous northern region, and particularly the needs of ethnic minority women and youth.

### Fast Facts

Australian Aid, an economic partnership. Delivering aid innovatively to build prosperity and tackle poverty.

### Funding

AUD 25 million

### Duration

2017 – 2021

### Partners

- World Bank
- Government of Vietnam

### Project sites

- Nation wide



January 2017

