



## Aus4Reform

### Background

Barriers to competition and inefficient regulations increase the costs of doing business in Vietnam, thereby deterring investment and slowing economic growth. Aus4reform supports the Government of Vietnam to achieve its targets for improving the business environment and shifting Vietnam towards a more market-based economy. The ultimate goal is to deliver higher, more inclusive, and better quality economic growth in Vietnam.

Aus4Reform builds on the momentum achieved through previous Australian support, including the Restructuring for a More Competitive Vietnam project, and draws on international experience and expertise, especially from Australia.

### Expected Results

- At least 1 million formal private enterprises register by 2020 as a result of an improved and more equitable business enabling environment.
- Increase in the percentage of women-headed enterprises.
- Accelerated growth in private sector employment and labour productivity.
- Strengthened property rights, more competitive factor markets, and improved enforcement of competition policy, facilitating Vietnam's regional and global economic integration.
- Better evidence and understanding of the links between supporting women's economic empowerment and accelerating productivity growth, especially in rural areas, to support Government of Vietnam reform initiatives.
- Strengthen linkages between Australian and Vietnamese institutions.
- More opportunities for Australian businesses to trade with or invest in Vietnam as a result of a more competitive and transparent business environment, and a more vibrant Vietnamese private sector.

### Fast Facts

Australian Aid, an economic partnership. Delivering aid innovatively to build prosperity and tackle poverty.

### Funding

AUD 6 million

### Duration

2017 – 2021

### Partners

- Government of Vietnam, Ministry of Planning and Investment
- Government of Vietnam, Ministry of Industry and Trade
- Government of Vietnam, Ministry of Agriculture and Rural Development
- Vietnam Chamber of Commerce and Industry

### Project sites

- Nation wide

